



# New Geneva

THEOLOGICAL SEMINARY



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## New Geneva Needs Your Support

Perhaps you have heard that a number of Christian ministries have been recently experiencing financial downturns. As a result there are reports that these ministries are cutting back their operations, releasing staff, and adjusting their budgets accordingly. New Geneva is no exception and is experiencing the same pressures at this time such that we are at a financial tipping point.

There are a number of times during each year that New Geneva faced low periods of funds coming in, but our circumstances at this time are more serious. We always monitor our income and expenses to make sure that we operate within the limits of what we receive. However, during the last couple of years we have received less income from donors and tuition than we budgeted for and this has created this unhealthy tipping point.

We have mentioned before that our annual budget assumes that tuition will cover about 35% of our budget, and gifts and grants will cover the other 65%. While these percentages have held steady for many years, over the last few years this has not been the case.

There are a number of factors, such as the downturn in the economy. A number of our regular and long term donors have informed us that their circumstances have changed and they have had to adjust their giving to the ministries they have supported. Further, more potential residential students are taking seminary courses online on a part-time basis, since they find this easier on their finances than moving to Colorado Springs, finding housing, and securing a new job. These and other factors have combined to affect our assumptions and our financial bottom line.

We ask you to consider a few things: Please pray that the Lord will give us wisdom as we adjust to this new reality and plan accordingly; we desire to be good stewards. Also, as you review your circumstances and as you are able, please consider a special gift to assist us in our ministry. If you have questions or suggestions, you can call the office to speak with us.



## Graduation Services Held on May 17

New Geneva's Eighteenth Commencement Service was held on May 17. This was a special time for the seminary to celebrate the accomplishment of three graduates who had completed their course of study.

Graduating this year were two men who received their Doctor of Ministry degree: Dan Hooker, a minister at Rocky Mountain Calvary Chapel in Colorado Springs; and Dan Gardinier, a minister in the Evangelical Presbyterian Church in Denver. Receiving his Master of Divinity degree was Art Spano, who lives in Denver.

Congratulations to these men who studied diligently and will be continuing their respective ministries in the Church.

## Taking Classes Online

Take classes for credit or for audit. We offer a number of our classes online which allows you to study on your schedule. See more information on the flyer that is included with this newsletter. Call the New Geneva office for information regarding online courses.

## Pray for Us To Trust God For Wisdom

“Remember this: Whoever sows sparingly will also reap sparingly, and whoever sows generously will also reap generously. Each of you should give what you have decided in your heart to give, not reluctantly or under compulsion, for God loves a cheerful giver. And God is able to bless you abundantly, so that in all things at all times, having all that you need, you will abound in every good work. As it is written: ‘They have freely scattered their gifts to the poor; their righteousness endures forever.’ Now he who supplies seed to the sower and bread for food will also supply and increase your store of seed and will enlarge the harvest of your righteousness. You will be enriched in every way so that you can be generous on every occasion, and through us your generosity will result in thanksgiving to God” (II Corinthians 9:6-11).

Join us in prayer for God's guidance.

